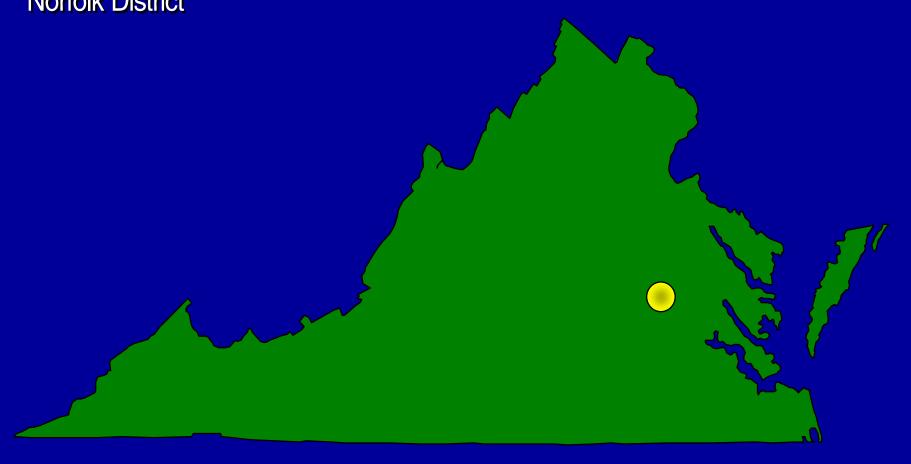
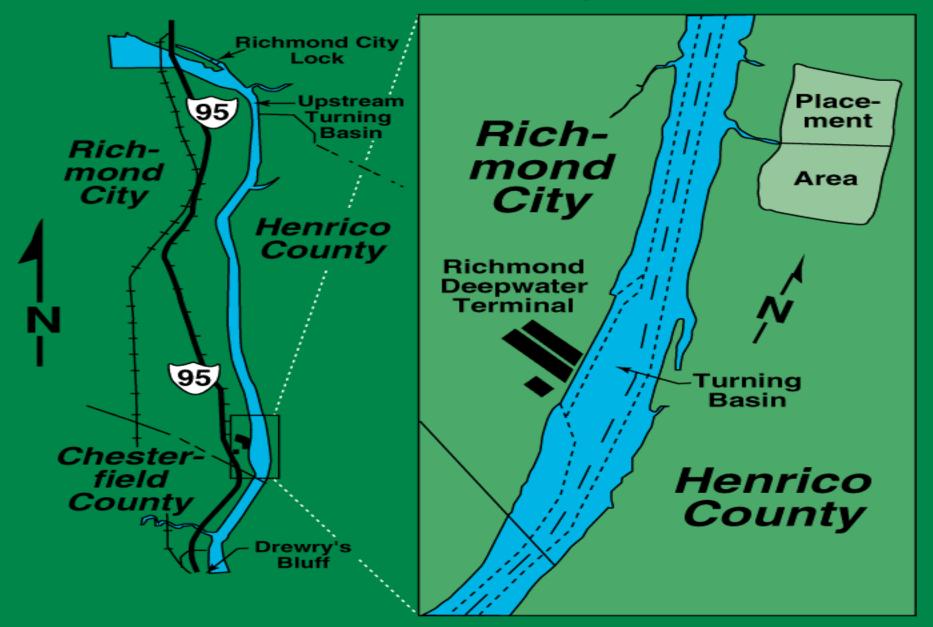


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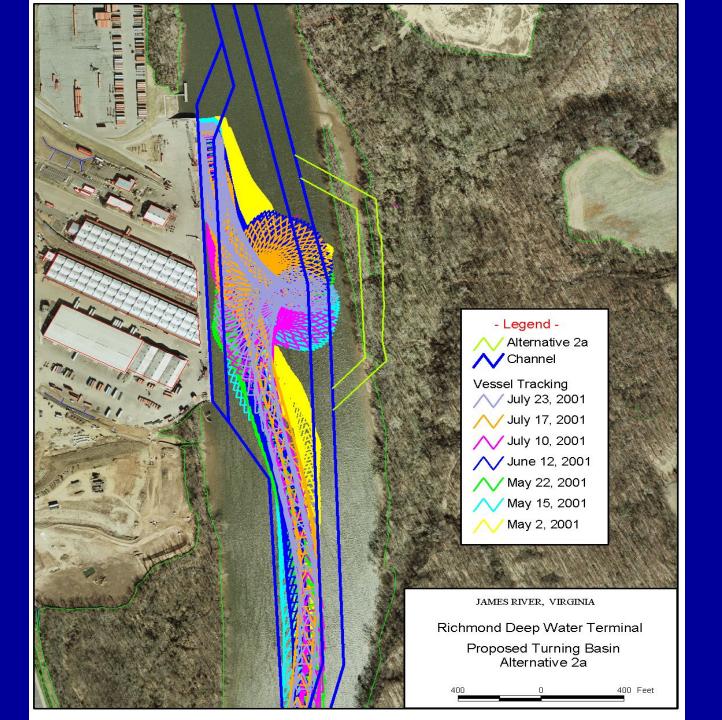
James River, Deepwater Terminal Richmond, Virginia











James River Deepwater Terminal Richmond, Virginia

Update on Milestones

- Project Cooperation Agreement (PCA) August 2007
- Improvements at Placement Site September 2008 March 2009
- Dredging Contract Award April 2009
- Dredging Start July 2009
- Construction Complete November 2009



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